



2014 Audit Report

EIDD Design for ALL Europe

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st DECEMBER 2014

EIDD Design for All Europe

INSTITUTE INFORMATION

Accountants

J.P. Clarke & Co.
3 Woodgrange
Drogheda, Co. Louth
Ireland

Business Address

3 Woodgrange
Drogheda,
Co. Louth.
Ireland.

Bankers

Bank of Ireland
Lower Baggot Street,
Dublin 2

Solicitors

Vincent & Beatty,
67 Fitzwilliam Square
Dublin 2

FINANCIAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2014

The Board of Directors present their Report and Financial Statements for the year ended 31st December 2014

Principal activities and review of the Institute

The principal activity of the Institute during the year is in contributing to the participation of people with disabilities through design and to enhance the quality of life of all European citizens by promoting the ideal of Design for All

Results of the year

The results for the year are set out on page 6 and 7.

Post balance sheet events

No matters or circumstances have arisen since the end of the financial year, which significantly affected or may significantly affect the operations of the Institute, the results of these operations or the state of affairs of the Institute in financial years subsequent to the financial year ended 31st December 2014. However, the continuation of funding for the Institute's activities remains the highest priority.

Future developments

The Directors will continue to seek funding from the European Union or other sources for an expansion of activities in the year 2015 and beyond. Otherwise the Directors expect the same general level of activity of the Institute to continue for the foreseeable future.

Directors' interests

The Directors, who do not hold a financial interest in EIDD Design for All Europe, have given of their time freely to and were not remunerated for their services to the Institute.

Statement of responsibilities

The Constitution of EIDD Design for All Europe requires the Board of Directors to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Institute and of the surplus or deficit of the Institute for the period. In preparing those Financial Statements, the Board of Directors have elected to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Institute will continue in business.

The Board of Directors are responsible for keeping proper account records which disclose with reasonable accuracy at any time the financial position of the company and which enables them to ensure that the Financial statements comply with the Financial Reporting Standards of the European Union. They are also responsible for safeguarding the assets of the Institute and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Markus Haas, Vice President Finance

EIDD Design for All Europe

ACCOUNTANTS' REPORT TO EUROPEAN INSTITUTE FOR DESIGN & DISABILITY

In accordance with your instructions we have prepared the accounts for the year ended 31st December 2014 set out on page 6 and 7 from your books and records and from information and explanations supplied to us.

J.P. Clarke & Co.

18th May 2015

Certified Accountants
3 Woodgrange
Drogheda
Ireland

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2014**

	2014	2013
	€	€
<u>Income</u>		
Memberships Received	11,200	7,600
Memberships Receivable		
Project Income	<u>1,514</u>	<u>-</u>
	<u>12,714</u>	<u>7,600</u>
<u>Expenses</u>		
Travel Expenses	2,678	2,723
Accountancy Fees	400	500
Project Expenses	1400	-
Administration Expenses	-	150
Bank Interest and Charges	259	209
Affiliations fees (EDF)	200	200
Depreciation	<u>-</u>	<u>-</u>
	<u>4,937</u>	<u>3,782</u>
<u>Net Surplus / (Deficit) for the year</u>	<u>7,777</u>	<u>3,818</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Ewa Golebiowska, President

Markus Haas, Vice-President Finance

EIDD Design for All Europe
**BALANCE SHEET
AS AT 31ST DECEMBER 2014**

	Notes	2014 €	2013 €
<u>Fixed Assets</u>			
Tangible Assets			
<u>Current Assets</u>			
Debtors		4,000	6,200
Bank Account Balances and Cash		<u>23,954</u>	<u>23,452</u>
		<u>27,954</u>	<u>29,652</u>
<u>Current Liabilities</u>			
Bank Overdrafts		-	-
Accruals		-	1,650
Liabilities		<u>6,690</u>	<u>12,315</u>
		<u>6,690</u>	<u>13,695</u>
<u>Net Current Assets/(Liabilities)</u>		<u>23,464</u>	<u>15,687</u>
<u>Total Assets less Current Liabilities</u>		<u>23,464</u> =====	<u>5,998</u> =====
<u>Capital Reserves</u>			
At 1 st January 2014		15,687	11,869
Surplus/(Deficit) for the year		<u>7,777</u>	<u>3,818</u>
At 31 st December 2014		<u>23,464</u> =====	<u>15,687</u> =====

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

 Ewa Golebiowska, President

 Markus Haas, Vice-President Finance