



2017 Audit Report

EIDD Design for ALL Europe

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st DECEMBER 2017

INSTITUTE INFORMATION

Accountants

J.P. Clarke & Co.
3 Woodgrange
Drogheda, Co. Louth
Ireland

Business Address

3 Woodgrange
Drogheda,
Co. Louth.
Ireland.

Bankers

Bank of Ireland
Lower Baggot Street,
Dublin 2

Solicitors

Vincent & Beatty,
67 Fitzwilliam Square
Dublin 2

FINANCIAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2017

The Board of Directors present their Report and Financial Statements for the year ended 31st December 2017

Principal activities and review of the Institute

The principal activity of the Institute during the year is in contributing to the participation of people with disabilities through design and to enhance the quality of life of all European citizens by promoting the ideal of Design for All

Results of the year

The results for the year are set out on page 6 and 7.

Post balance sheet events

No matters or circumstances have arisen since the end of the financial year, which significantly affected or may significantly affect the operations of the Institute, the results of these operations or the state of affairs of the Institute in financial years subsequent to the financial year ended 31st December 2017. However, the continuation of funding for the Institute's activities remains the highest priority.

Future developments

The Directors will continue to seek funding from the European Union or other sources for an expansion of activities in the year 2018 and beyond. Otherwise the Directors expect the same general level of activity of the Institute to continue for the foreseeable future.

Directors' interests

The Directors, who do not hold a financial interest in EIDD Design for All Europe, have given of their time freely to and were not remunerated for their services to the Institute.

Statement of responsibilities

The Constitution of EIDD Design for All Europe requires the Board of Directors to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Institute and of the surplus or deficit of the Institute for the period. In preparing those Financial Statements, the Board of Directors have elected to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Institute will continue in business.

The Board of Directors are responsible for keeping proper account records which disclose with reasonable accuracy at any time the financial position of the company and which enables them to ensure that the Financial statements comply with the Financial Reporting Standards of the European Union. They are also responsible for safeguarding the assets of the Institute and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

A handwritten signature in blue ink, appearing to read 'M Haas', with a horizontal line underneath.

Markus Haas, Vice President Finance

In accordance with your instructions we have prepared the accounts for the year ended 31st December 2017 set out on page 6 and 7 from your books and records and from information and explanations supplied to us.

J.P. Clarke & Co.

12th June 2018

Certified Accountants
3 Woodgrange
Drogheda
Ireland

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2017**

	2017 €
<u>Income</u>	
Memberships Received	9,600

	<u>9,600</u>
<u>Administrative Expenses</u>	
Travel & Project Expenses	10,649
Accountancy Fees	300
Bank Interest and Charges	273
Affiliations fees (EDF)	200

	<u>11,422</u>
<u>Net Surplus / (Deficit) for the year</u>	<u>(1822)</u>

NOTE: Accounts are prepared on an accruals basis as opposed to a cash accounting basis as in previous years.

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.



J.P. Clarke, Auditor



Markus Haas, Vice-President Finance

EIDD Design for All Europe

**BALANCE SHEET
AS AT 31ST DECEMBER 2017**

	2017 €
<u>Fixed Assets</u>	
Tangible Assets	
<u>Current Assets</u>	
Debtors	
Bank Account Balances and Cash	<u>17,819</u>
	<u>17,819</u>
<u>Current Liabilities</u>	
Bank Overdrafts	
Accruals	500
Liabilities	
<u>Net Current Assets/(Liabilities)</u>	<u>17,319</u>
<u>Total Assets less Current Liabilities</u>	<u>17,319</u> <u>=====</u>
<u>Capital Reserves</u>	
At 1 st January 2017	19,141
Surplus/(Deficit) for the year	<u>(1822)</u>
At 31 st December 2017	<u>17,319</u> <u>=====</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.



J.P. Clarke, Auditor



Markus Haas, Vice-President Finance